



JAINDL PROPERTIES, LLC

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***DUNN TWIGGAR COMPANY AND JAINDL PROPERTIES
PARTNER ON THE WATERFRONT DEVELOPMENT***

Allentown, PA – January 10, 2012 – Ryan S. Dunn and Andrew J. Twigg, Principals of Dunn Twigg Company, LLC, Michael M. Dunn, President of Michael Dunn Company, Ltd. and Mark W. Jajndl, President of Jajndl Properties, LLC, today announced that Dunn Twigg Company and Jajndl Properties are partnering on the redevelopment of the former Lehigh Structural Steel site.

Ryan Dunn commented, “We are thrilled to bring Jajndl Properties in as our development partner on this exciting project. They bring an added depth of experience in real estate development and more particularly, an extensive banking and financing background”.

The redevelopment, called The Waterfront, will be the transformation of approximately 26 acres of industrial land along the western side of the Lehigh River in the City of Allentown into a unique and vibrant waterfront setting for office, retail, restaurant, hotel and other commercial and residential uses. With its half mile of direct river frontage, The Waterfront will be the only location of its kind in the Lehigh Valley to offer unparalleled views of and direct access to the Lehigh River. The site is also located within the City of Allentown’s newly created Neighborhood Improvement Zone.

Jajndl said, “The City of Allentown is on the verge of a significant revitalization and we look forward to being a part of that effort. Senator Browne, Representative Mann, Mayor Pawlowski and others within the City and State provided an extremely powerful economic development tool through the creation of the Neighborhood Improvement Zone. Their actions should go a long way in enhancing the quality of life in the City.”

Jajndl added, “The Dunn Twigg team were visionaries when they first started working on this project six years ago. We are excited to be working with them on The Waterfront and to be part of a project that will bring new jobs and revenues to the City.”

Dunn concluded, “We agree with the Mayor that the riverfront is an import part of the revitalization of Allentown and will work closely with him and the City to bring The Waterfront vision to reality.”

THE WATERFRONT